PATENTCAFE™ INVENTOR'S SELF-ASSESSMENT FORM

Easy instructions: Answer these questions honestly to discover your Ironman Inventing strengths and weaknesses. There are no "right" answers, just an overall perspective. Try to err on the conservative side of each item since you are not pushing for a "score", Your scores identify possible problem areas that will have to either be improved, or complemented by your teammates.
Patentcafe Invention Assessment and invention supplies available at **http://ww.ipbookstore.com.**

	No - Never	Probably Not	Don't Know	Maybe	Yes
	1	2	3	4	5
1. Why do I want to develop this invention?					
a. It represents a scientific breakthrough, is important, and will benefit mankind.					
b. I really think the product will fly - all my friends agree.					
c. I always wanted to do this product - I've had this idea for a long time.					
d. I have identified a market need for the product.					
e. I really think I can get a patent on it because it is a novel idea..					
f. I am familiar with competitive products and know how to improve upon them.					
Questions Totals:					
2. What are my capabilities and qualifications to bring this product idea to fruition?					
a. I am a qualified engineer and have developed many products.					
b. I am accountant/financial professional and have developed financial plans.					
c. I am a manufacturing professional familiar with production processes.					
d. I am a qualified team-building and project manager.					
e. I am a marketing/sales professional with experience in new product introductions.					
f. I am a qualified investor and have launched new products & businesses before.					
g. I know how to read legal contracts and understand the implications of signing them.					
Questions Totals: **Total Combined Score: (add all lines) ____**					
3. I know what is involved in embarking on this project because:					
a. I am formally educated in business, technology, marketing or management.					
b. I've tried to develop products before, and have failed.					
c. I've developed projects before and have succeeded.					
d. I've studied "all the books" on inventing and business start-ups.					
Questions Totals: **Total Combined Score: (add all lines) ____**					
4. What resources do I have to develop this project?					
a. I have access to qualified market research professionals.					
b. I have or have access to a machine shop or prototype facility,					
c. I have time in the evenings and weekends for my project (at least 1000 hrs. / year).					
d. I have very few family, job, community or household responsibilities.					
e. I don't have any extra cash to speak of, and will have to borrow the money.					
f. I have under $10,000 cash to invest and will not have to borrow this money.					
g. I have up to $50,000 to invest and will not have to borrow this money.					
h. I have a large support group of friends and professionals.					
i. I have discussed the possible hardships with my family & have their support.					
Questions Totals:					
5. Can I handle the hardships, disappointments and rigors of Ironman Inventing?					
a. I am physically fit and spend more than 3 hours/week in aggressive physical activity.					
b. I am a positive, take no prisoners, strong ego, success-driven individual.					
c. I have had my ego bruised before - and recover fast; I can't be held down.					
d. I have competed in individual sports (swimming, cycling, running, skydiving, etc.)					
e. I have competed on a sports team (softball, basketball, rugby, etc.)					
f. I have planned my family, personal (away from the project), and invention time.					
g. I can be tough on people I think are taking advantage of me.					
Questions Totals: **Total Combined Score: (add all lines) ____**					

Q. 1: if all answers are in UNshaded boxes - you have your priorities right for success. Very few products reach commercial success just because the inventor *wanted* it to, or because a major medical cure was the sole objective - commit to building a profitable product business! Q.2.: if total score is < 15, give serious consideration to bringing in a partner with a score of >20. Q. 3.: if all your answers are in shaded boxes, you have the basic understanding of what your program may entail. Q.4.: c. If <3, rethink doing this program. Success will demand this amount of time.; (e, f, g) this is good to know, but if you do your plan thoroughly, you can attract needed capital - keep focused on your plan details. (i) <5, watch out - inventing can destroy family and friendships. Q. 5.: < 25 - get on a training program now- NO JOKE. Statistics how fitness is important to mental energy and physical endurance required in new business ventures!

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